

Mossdale ULOP Program Financing Plan Task Order



BOARD MEETING
JANUARY 16, 2020

Mossdale ULOP Program Financing Background

- Since 2015, Larsen Wurzel & Associates, Inc. (LWA) has been working with Lathrop & Manteca (and SJAFCA since 2018) to implement the funding and financing program and administer the Adequate Progress Reporting.
- Mossdale Program is currently proposed to be funded by three main mechanisms;
 - Development Impact Fee,
 - Overlay Assessment District, and
 - Enhanced Infrastructure Financing District

In addition, SJAFCA is currently advancing a separate Feasibility Study for a Mossdale ULOP Project to target additional State funding.

Related Work to Date

- Since SJAFCA Assumed the lead role in 2018 the Board has taken the following funding & financing actions;
 - Approved a loan agreement with the member agencies
 - Implemented the Regional Development Impact Fee
 - Implemented a Credit & Reimbursement Program for the Fee
 - Selected an Assessment Engineer and Public Outreach Consultant for the proposed Assessment District
 - Adopted a Climate Adaptation Policy to address climate change impacts in the Area
 - Completed two years of Adequate Progress Reporting

LWA Current Efforts

- LWA's original contract executed in 2018 provisioned for;
 - One year of support for the development of the Mosssdale Program budget;
 - One year of Adequate Progress Reporting
 - Implementation of the Development Fee and associated Crediting & Reimbursement Program
 - Support for the Implementation of EIFD (scoping and initial coordination efforts with the member agencies)
 - Support for the selection of an Assessment Engineer for the OAD
 - Ongoing financing plan and coordination support for non-local funding efforts

LWA Additional Efforts

- LWA's proposed contract extension would allow for;
 - Update of Financing Plan to address additional costs of Climate Change and associated update to Regional Development Impact Fee (scope-based effort)
 - Continued support for Fee Crediting Program (scope-based effort)
 - Coordination support for the OAD through implementation (scope-based effort)
 - An additional year of Adequate Progress reporting (one year of reporting)
 - Continued support for the Agency's Mossdale Program budget (one year of support)
 - Support for the full implementation of EIFD (scope-based effort)
 - Continued support for the coordination of State and Federal funding (one year of support)

Recommendation

- Staff recommends that the Board Authorize the Executive Director to negotiate and execute a Task Order Amendment No. 1 with LWA

Item	Amount
Current Task Order No. 1	\$287,890
Proposed Amendment No. 1	<u>\$645,310</u>
Total Task Order No. 1	\$933,200

- Recommendation is within the current 2-Year approved budget (2017/18 & 18/19 which has carried over to 19/20).